

**JACARANDA COUNTRY CLUB VILLAS CONDOMINIUM
ASSOCIATION, INC.
FINANCIAL REPORTS
May 31, 2018**

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STATEMENT OF ASSETS, LIABILITIES & FUND BALANCE

REVENUES AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

Prepared By: Sunstate Association Management Group, Inc.

Jacaranda Country Club Villas Condominium Association, Inc.
Statement of Assets, Liabilities, & Fund Balance
As of May 31, 2018

06/08/18

	May 31, 18
ASSETS	
Current Assets	
Checking/Savings	
1001 · OPs Sabal Palm - 0896	104,179.17
1002 · Res Sabal Palm - 0739	17,769.53
Total Checking/Savings	121,948.70
Accounts Receivable	
1200 · Accounts Receivable	4,834.24
Total Accounts Receivable	4,834.24
Other Current Assets	
1499 · Undeposited Funds	700.00
Total Other Current Assets	700.00
Total Current Assets	127,482.94
TOTAL ASSETS	127,482.94
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2001 · *Accounts Payable	4,452.43
Total Accounts Payable	4,452.43
Other Current Liabilities	
2010 · Pre-Collected Maint Fee	16,342.61
Total Other Current Liabilities	16,342.61
Total Current Liabilities	20,795.04
Total Liabilities	20,795.04
Equity	
3901 · Prior Year Adjustment	(1,770.00)
3530.01 · Reserve - Pool	16,241.82
3550.01 · Reserve - Wall SKLAAR	1,500.48
3599.01 · Reserves - Interest	27.23
3600 · Beg Fund Bal - Operating	88,210.33
Net Income	2,478.04
Total Equity	106,687.90
TOTAL LIABILITIES & EQUITY	127,482.94

Jacaranda Country Club Villas Condominium Association, Inc.
Revenue & Expense Budget Performance

06/08/18

May 2018

	May 18	Budget	\$ Over Bud...	Jan - May 18	YTD Budget	\$ Over Bud...	Annual Bud...
Ordinary Income/Expense							
Income							
4000 · Maintenance Fees	16,342.58	16,342.58	0.00	81,712.89	81,712.92	(0.03)	196,111.00
4240 · Interest Income	153.08	0.00	153.08	153.08	0.00	153.08	0.00
4280 · Misc. Income	350.00	25.00	325.00	550.00	125.00	425.00	300.00
4300 · Surplus Carry Forward	1,750.00	1,750.00	0.00	8,750.00	8,750.00	0.00	21,000.00
Total Income	18,595.66	18,117.58	478.08	91,165.97	90,587.92	578.05	217,411.00
Gross Profit	18,595.66	18,117.58	478.08	91,165.97	90,587.92	578.05	217,411.00
Expense							
5010 · Legal/Accounting	(13.34)	166.67	(180.01)	236.66	833.35	(596.69)	2,000.00
5020 · Management Fees	1,050.00	1,080.00	(30.00)	5,250.00	5,400.00	(150.00)	12,960.00
5100 · Administrative	258.11	166.67	91.44	886.40	833.35	53.05	2,000.00
5200 · Insurance	8,488.54	9,118.92	(630.38)	42,442.78	45,594.60	(3,151.82)	109,427.00
5201 · GAB Robbins Insurance Appraisal	0.00	62.50	(62.50)	0.00	312.50	(312.50)	750.00
5300 · Division Fees	0.00	24.00	(24.00)	0.00	120.00	(120.00)	288.00
5310 · Licenses/Fees	0.00	38.42	(38.42)	61.25	192.10	(130.85)	461.00
6000 · Maintenance/Repairs General	0.00	416.67	(416.67)	1,845.90	2,083.35	(237.45)	5,000.00
6000.1 · Electrical Feed Upgrade	0.00	950.00	(950.00)	5,880.00	4,750.00	1,130.00	11,400.00
6040 · Pest Control - Interior	400.00	240.00	160.00	1,125.00	1,200.00	(75.00)	2,880.00
6100.01 · Lawn/Shrub/Irrigation Contract	3,301.00	3,301.00	0.00	16,505.00	16,505.00	0.00	39,612.00
6100.03 · Landscape Replacement/Sup...	(250.00)	250.00	(500.00)	148.14	1,250.00	(1,101.86)	3,000.00
6100.04 · Palm Trees over 15'	0.00	208.33	(208.33)	0.00	1,041.65	(1,041.65)	2,500.00
6100.05 · Misc. Tree Trimming	0.00	166.67	(166.67)	0.00	833.35	(833.35)	2,000.00
6100.06 · Common Area Mulch	0.00	166.67	(166.67)	0.00	833.35	(833.35)	2,000.00
6100.07 · Repair Lamp Poles	0.00	50.00	(50.00)	0.00	250.00	(250.00)	600.00
6100.09 · Irrigation Repairs	0.00	250.00	(250.00)	462.84	1,250.00	(787.16)	3,000.00
6101.01 · New Shade Trees	250.00	41.67	208.33	250.00	208.35	41.65	500.00
6101.03 · Drip Lines in Common Areas	0.00	125.00	(125.00)	0.00	625.00	(625.00)	1,500.00
6200.01 · Pool Contract/Repairs	466.38	433.33	33.05	2,626.90	2,166.65	460.25	5,200.00
6200.03 · Pool Heater Contract	0.00	21.67	(21.67)	0.00	108.35	(108.35)	260.00
6200.04 · Pool Furniture	0.00	83.33	(83.33)	0.00	416.65	(416.65)	1,000.00
7100 · Water/Sewer	120.02	201.17	(81.15)	588.15	1,005.85	(417.70)	2,414.00
7200 · Electricity	404.45	477.17	(72.72)	2,827.40	2,385.85	441.55	5,726.00
7700 · Interest Expense-Insurance Loan	148.37	0.00	148.37	741.85	0.00	741.85	0.00
7800 · Bad Debt Expense	6,809.66	0.00	6,809.66	6,809.66	0.00	6,809.66	0.00
7900 · Contingency	0.00	77.75	(77.75)	0.00	388.75	(388.75)	933.00
Total Expense	21,433.19	18,117.61	3,315.58	88,687.93	90,588.05	(1,900.12)	217,411.00
Net Ordinary Income	(2,837.53)	(0.03)	(2,837.50)	2,478.04	(0.13)	2,478.17	0.00
Other Income/Expense							
Other Income							
8050 · Reserve Interest	6.02	0.00	6.02	27.23	0.00	27.23	0.00
8530.01 · Pool Reserve	914.84	0.00	914.84	2,744.50	2,744.50	0.00	5,489.00
Total Other Income	920.86	0.00	920.86	2,771.73	2,744.50	27.23	5,489.00
Other Expense							
9599.00 · Reserves Contribution Transfer	6.02	0.00	6.02	2,771.73	2,744.50	27.23	5,489.00
Total Other Expense	6.02	0.00	6.02	2,771.73	2,744.50	27.23	5,489.00
Net Other Income	914.84	0.00	914.84	0.00	0.00	0.00	0.00
Net Income	(1,922.69)	(0.03)	(1,922.66)	2,478.04	(0.13)	2,478.17	0.00